



De Surinaamsche Bank, N.V. Selects MBanking from MoadBus with VASCO's DIGIPASS to bring Mobile Banking to Suriname

McLean, Va., Jan 18 / MoadBus, Inc., a global provider of financial software and services, and VASCO Data Security, a world leader in authentication and e-signature solutions, announced today that De Surinaamsche Bank, N.V., the largest bank in Suriname, South America, has selected MBanking from MoadBus with VASCO's DIGIPASS®, and is the first bank in Suriname to offer mobile banking.

"Our mission is to offer a wide diversity of top-quality products through the services of enthusiastic and expert staff and vendor relationships. We do not settle for providing less than the highest quality of service, and with the extensive coverage and functionality available through MBanking and the added security of the DIGIPASS transaction signature, partnering with MoadBus and VASCO to bring mobile banking to Suriname was the right choice for us," said John Lie-Tjauw, COO, De Surinaamsche Bank, N.V.

MBanking provides maximum capabilities, including extensive bill payment and two-way actionable alerting features. It is supported by a powerful multi-factor authentication and multi-level security mechanism including full integration to VASCO's DIGIPASS transaction signature. DIGIPASS authentication and e-signature capability is embedded into Moadbus' MBanking. Customers authenticate using their mobile phone as authentication device. Furthermore, MBanking is the only application that offers quad mode technology; encrypted SMS, downloadable app, browser and simple SMS within a single solution.

"Adoption rate is a key component for any bank when considering a mobile banking solution. MBanking provides the broadest coverage and highest security available, without limiting the bank's customers to specific mobile devices, communication modes or network providers. We are very proud that De Surinaamsche Bank has selected MBanking from MoadBus and has become the first to launch mobile banking in Suriname," said Kurian Abraham, President, MoadBus, Inc.

"Banks have recognized the strength of the mobile platform to offer additional services," says Jan Valcke, President and COO of VASCO Data Security. "Thanks to MBanking, banks can substantially increase their financial services outreach by using a multi-channel approach. VASCO embraces this growing market trend by broadening the availability of its two-factor authentication technology for leading mobile solutions."

MBanking, with its universal coverage and extensive user preferences features coupled with unparalleled security and ease of use is well positioned to lead the explosion of mobile banking.

MoadBus

About MoadBus: MoadBus, Inc. is an innovative technology company, dedicated to providing scalable, advanced, and cost effective business solutions to financial institutions. MoadBus is headquartered in McLean, Virginia, with multiple worldwide locations.

About De Surinaamsche Bank, N.V., Suriname: De Surinaamsche Bank is the largest bank in Suriname, and offers universal banking services, including retail, commercial and private banking.

About VASCO:

VASCO is a leading supplier of strong authentication and e-signature solutions and services specializing in Internet Security applications and transactions. VASCO has positioned itself as global software company for Internet Security serving a customer base of over 9,000 companies in more than 100 countries, including almost 1,350 international financial institutions. VASCO's prime markets are the financial sector, enterprise security, e-commerce and e-government.

Forward Looking Statements:

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as "believes," "anticipates," "plans," "expects," "intend," "mean," and similar words, is forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

Reference is made to the VASCO's public filings with the U.S. Securities and Exchange Commission for further information regarding VASCO and its operations.

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