

MoadBus

MoadBus and VASCO Data Security are partnering to deliver digital signature for mobile banking and mobile cash solutions

McLean, VA – May 12, 2009 – MoadBus, a software products and services provider to the international financial sector (www.moadbus.com) and VASCO Data Security International, Inc. (Nasdaq: VDSI) (www.vasco.com), a leading software security company specializing in authentication products, , announce that they have joined forces to deliver digital signature on mobile banking and mobile cash solutions to joint customers.

MoadBus develops scalable and easily manageable mobile banking and NFC based mobile payment solutions among their portfolio of products. The various mobile solutions from MoadBus seamlessly integrate with different software platforms, protocols, databases, and devices and are compatible with any generation mobile phone. In order to enhance the security of these solutions, VASCO DIGIPASS® strong authentication and digital signature will be integrated into MoadBus' MBanking and Mobile-Cash applications.

This partnership is based on the flexibility of VASCO's DIGIPASS® API offering that allows solution providers to transparently embed strong authentication and e-signature functionalities into mobile banking applications while maintaining existing backend infrastructure.

Joint banking customers will be offered a user-friendly security solution to protect them from password theft, unauthorized account access, and Man-in-the-Middle attacks. The end user's mobile phone will become their authentication device for all their mobile banking and mobile cash transactions.

Existing MoadBus customers will be offered the possibility to add DIGIPASS authentication and digital signature to their applications. While current VASCO customers will be able to further build upon their investments when adding mobile banking capabilities to their service offering. Both partners are already in the process of deploying a first pilot.

According to Amarnath Nanduri, COO at MoadBus: "VASCO's leadership in strong authentication, especially in the financial sector makes them the best partner we can team up with to secure mobile banking solutions for our customers."

"MoadBus has developed a solid reputation in the delivery of m-banking and m-cash solutions, especially in the U.S. and Asia. We are convinced that by teaming up with them, we

MoadBus

can grow the market for secure mobile banking.”, says Jan Valcke, President and COO at VASCO Data Security.

For more information about MoadBus, please visit: www.moadbus.com

For more information about VASCO Data Security, please visit: www.vasco.com

About MoadBus

MoadBus is an idea that has come about guided by few simple principles. Fairness, transparency and integrity in our dealings with clients, employees, vendors and society at large. Moadbus is an financial software product and services company with offerings that add more value to the financial institution to help it attain better profitability, be with time to market, enhanced operational ability or thru our product / service facilitated business innovation. MoadBus products are installed in various countries around the world.

About VASCO

VASCO is a leading supplier of strong authentication and e-signature solutions and services specializing in Internet Security applications and transactions. VASCO has positioned itself as global software company for Internet Security serving a customer base of approximately 8,500 companies in more than 100 countries, including more than 1,250 international financial institutions. VASCO's prime markets are the financial sector, enterprise security, e-commerce and e-government.

Forward Looking Statements

Statements made in this news release that relate to future plans, events or performances are forward-looking statements. Any statement containing words such as “believes,” “anticipates,” “plans,” “expects,” “intend,” “mean,” and similar words, is forward-looking, and these statements involve risks and uncertainties and are based on current expectations. Consequently, actual results could differ materially from the expectations expressed in these forward-looking statements.

Reference is made to the Company's public filings with the US Securities and Exchange Commission for further information regarding the Company and its operations.

This document may contain trademarks of VASCO Data Security International, Inc. and its subsidiaries, which include VASCO, the VASCO “V” design, DIGIPASS, VACMAN, aXs GUARD and IDENTIKEY.

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