



## **The Only Mobile Banking Solution to Offer Quad Mode Technology**

MCLEAN, Va., Oct. 20 /PRNewswire/ -- MoadBus, Inc., a global provider of financial software and services, announced today the release of its mobile banking solution, MBanking, with Quad-Mode technology; encrypted SMS, standard SMS, mobile browser and a downloadable application, within a single solution.

"MBanking is the world's most complete mobile banking solution and the support of encrypted SMS as a fourth application mode demonstrates our commitment to providing the most secure and flexible solution to our clients," said Kurian Abraham, President, MoadBus.

MBanking offers a wide range of functionality including: actionable alerts, bill payments, loan and credit card payments, balance and history inquiries, internal and external bank transfers, wire transfers, stop payments, an ATM and Branch locator, as well as touch screen and touch-less navigation with integrated Text to Speech (TTS) capability.

MBanking is a multi-lingual and multi-currency solution with a unique User Preferences feature that allows customers to choose the presentation order of their accounts and transactions, automatically conforming to the display and navigational requirements of ANY mobile device.

"Text messaging is the most popular means of communication in the mobile arena, especially in regions with less sophisticated mobile devices readily available. The risk of performing unsecure financial transactions over the air was far too great to simply ignore. Although our product has offered three application modes since its introduction in 2005, providing secure SMS has been our goal for some time now and we are very pleased to be the first to offer four modes of application in a single solution," said Amarnath Nanduri, COO, MoadBus.

MBanking provides exceptional security with multifactor authentication and four tier security including VASCO's DIGIPASS®. With MBanking, Financial Institutions have the option to add DIGIPASS® authentication and digital signature to further protect their mobile banking customers from a security breach such as password theft and unauthorized account access.

### About MoadBus:

MoadBus, Inc., is an innovative technology company dedicated to providing scalable, advanced, and cost effective business solutions to financial institutions. MoadBus is headquartered in McLean, Virginia, with multiple worldwide locations.

### About VASCO:

VASCO is a leading global supplier of strong authentication and e-signature solutions and services specializing in Internet Security applications and transactions. VASCO's prime markets are the financial sector, enterprise security, e-commerce and e-government.